

Upcoming floats and listings

Riding the Roller-Coaster

A summary of key commodities markets during April:

Oil prices have again moved slightly higher during April, with the combination of a weaker US dollar and the slight drop in US crude inventories there are positive signs that unfortunately for us motorists petrol prices look likely to continue to raise.

PRECIOUS METALS

As expected Gold prices fell during April, Gavin Wendt's article in this issue explains in more detail why gold continues to baffle the experts. There is some positive news just released by Apple to coincide with their release of the iWatch, potentially the company could purchase up to a third of the world gold to meet the demand for the 18-karat gold watch, retailing for \$10,000 minimum, expected early July. According to The Wall Street Journal online, demand for the product is expected to be so high from the Asian markets that the company is planning to produce more than one million units a month, starting in the second quarter this year. So technology could lead a global gold recovery. Silver, Platinum and Palladium prices all fell during April.

BASE METALS

Copper was looking good at the beginning of April to regain some of its lost momentum, then people started to look more closely at the demand from China and by the end of April any gains in the unit price had disappeared and the slide looks likely to continue into May as copper appears to be in surplus, don't be surprised to see the copper s/mt price retreat even further over the next few months.

Zinc, price rose slightly on the back of news that stocks have reached the same level as were seen late 2009. Lead, prices continue on its multi-month highs on more evidence of tightening supply.

Nickel, with a cut in Chinese power prices, and the drawdowns in inventory nickel is set for slight increases.

Tin, slow but steady is the best way to describe the foreseeable future for tin.

Aluminium, after hitting a two and a half month high during April the price stabilised with concerns regarding over supply again effecting the final April figure.



No action regarding start up mining company's. The Digger has been listing these two company's for the last few months.

Huayi Resources Limited

Proposed ASX code: HUA

Proposed listing date: WITHDRAWN

www.huayiresources.com.au

ALT Resources Limited

Proposed ASX code: ARS

Proposed listing date: 29th May

Alt Resources Limited is an Australian based mineral exploration company incorporated in April 2014 to acquire up to a 70% interest in tenements held by GFM Exploration Pty Ltd. GFM is the registered holder of three tenements located in the south-east Lachlan Orogen in New South Wales. www.altresources.com.au